

TEACHERS' RECRUITMENT BOARD

POST GRADUATE ASSISTANTS - 2002 - 2003

WRITTEN RECRUITMENT EXAMINATION

TIME ALLOWED : 3 HOURS

COMMERCE

MAXIMUM MARKS : 150

- | | | |
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| <p>1. Logical thinking is
A) convergent thinking
B) divergent thinking
C) reasoning
D) creative thinking</p> <p>2. Anarchic theory of intelligence was advocated by
A) Guilford B) Thorndike
C) Thurstone D) Spearman</p> <p>3. Which one of the following is not in the scoring categories of Rorschach's ink blot test?
A) Contents B) Originality
C) Location D) Dominance</p> <p>4. The chief propounder of the theory of identical elements in transfer of training was
A) Woodworth B) Judd
C) Thorndike D) Bagley</p> <p>5. What is the educational significance of Article 45 of the Constitution of India?
A) Condition of work ensuring a decent standard of life
B) Provision for securing the right to work
C) Provision for free education
D) Importance of universal primary education</p> <p>6. Sainik School in Tamil Nadu is located at
A) Kaveri Nagar
B) Amaravati Nagar
C) Kongu Nagar
D) Ashok Nagar</p> <p>7. 'Why have Examinations?' was the opinion of
A) Skinner B) A.S. Neil
C) Sri Aurobindo D) Ivan Illich</p> <p>8. 'Choleric' group of people are those whose temperamental characteristic is one of the following :
A) Emotionally weak
B) Emotionally strong
C) Bodily weak
D) Spiritually strong</p> <p>9. Which article of universal declaration of 'Human Rights' states that everyone has the right to life, liberty and security of person?
A) 1 B) 2 C) 3 D) 4</p> | <p>10. The first principle of true teaching according to Sri Aurobindo is
A) learning by doing
B) nothing can be taught
C) life centred teaching
D) life oriented education</p> <p>11. 'Nothing succeeds like success' is an illustration for the law of
A) readiness B) effect
C) use D) disuse</p> <p>12. When you perceive something when there is no stimulus, it is known as
A) hallucination B) illusion
C) perception D) abstraction</p> <p>13. Intentional and forcible avoidance of painful tendencies from the field of consciousness is called
A) selective forgetting
B) repression
C) suppression
D) withdrawal</p> <p>14. Three concepts that characterise concrete operations are
A) compensation, egocentrism and object permanence
B) compensation, reversibility and identity
C) egocentrism, animism and realism
D) animism, reversibility and object permanence</p> <p>15. Rorschach's ink blot test is the most popular test for
A) intelligence B) aspiration
C) motivation D) personality</p> <p>16. Personal selling is related to
A) push blend
B) pull blend
C) mass impersonal blend
D) auction sales</p> <p>17. Which one of the following is a "catch all" method and is used as a tool of marketing?
A) marketing mix
B) sales promotion
C) product mix
D) communication mix</p> <p>18. "The eyes and ears" of business is
A) marketing of goods
B) functions of marketing
C) commerce and trade
D) commerce and industries</p> | <p>19. One of the major tasks of marketing management is
A) producing meaningful heterogeneity
B) dealing with various public
C) establishing distribution channels
D) researching foreign marketing system</p> <p>20. What are the primary motives for maintaining cash balances? Identify the two correct answers.
1) profit motive
2) precautionary motive
3) capital motive
4) productive motive
A) 1 and 3 B) 2 and 3
C) 2 and 4 D) 1 and 2</p> <p>21. When a winding up order has been made by the court but there is no liquidator, the property of the company vests in the
A) Court
B) Company Law Board
C) Central Government
D) Committee of Inspection</p> <p>22. The Import-Export Policy, 1988-91 introduced the State Trading Houses scheme. Which of the following two answers are correct?
1) Such houses are meant for importers
2) The house must earn foreign exchange to the tune of Rs.50 crores per annum
3) They are eligible for additional licenses
4) Such licenses are calculated at the rate of 25% of net foreign exchange earned in the preceding year.
A) 1 and 2 B) 1 and 3
C) 2 and 3 D) 3 and 4</p> <p>23. India's balance of payments on current account includes
1) visible items only
2) invisible items only
3) both visible and invisible items
4) visible, invisible and unilateral transfers.
of the following :
A) 1 alone B) 2 alone
C) 3 alone D) 4 alone</p> |
|---|--|---|

- 24. Expansion of TRYSEM is :**
A) The Tribals Self-Employment Programme
B) The Training of Rural Youth Scheme
C) The Training of Self-Employment Programme
D) The Training of Rural Youth for Self-Employment Programme
- 25. The bank is bound to make payment to the court or to the judgement creditor only after receipt of**
A) order of attachment
B) order absolute
C) order mist
D) prohibitory order
- 26. WTO started functioning from the year**
A) 1991 B) 1992
C) 1995 D) 1998
- 27. Multinational corporations are also called**
A) global companies
B) extra national enterprises
C) the transitional corporations
D) all of these
- 28. Which of the following is advantageous for investment of foreign capital in India?**
A) It brings larger industrial profits
B) It reduces our imports
C) It expands our exports
D) It brings in new technical know-how
- 29. Internal audit is helpful in**
A) prevention of errors and frauds
B) detection of errors and frauds
C) auditing items in depth
D) all of these
- 30. Share warrants can be issued by**
A) private companies only
B) public companies only
C) both private and public companies
D) companies limited by guarantee
- 31. The underwriting commission paid or agreed to be paid must not exceed**
A) 2%
B) 2½%
C) 5%
D) 10% of the issue of price of shares
- 32. A person cannot hold office as a director simultaneously in more than**
A) 5 companies
B) 10 companies
C) 20 companies
D) 50 companies
- 33. The overall maximum managerial remuneration shall not exceedof the net profits.**
A) 5% B) 7½%
C) 10% D) 11%
- 34. The remuneration of a managing director cannot exceed**
A) 1% of net profit
B) 5% of net profit
C) 10% of net profit
D) Rs. 50,000
- 35. A person who is already a manager of 2 companies can be appointed as a manager for 3rd company only if such company**
A) passes a special resolution to the effect
B) passes on unanimous board resolution to that effect
C) obtains permission of the Central Government
D) passes a special resolution and obtains the Central Government's permission
- 36. Compulsory winding up is made in the following situation :**
A) Where ordinary resolution of the company is passed
B) Where there is a default in delivering the statutory report to the Registrar or in holding statutory meeting
C) If the company has intention to carry on the business
D) If the number of members of the company is above the statutory minimum
- 37. Which does not come under liabilities from the following?**
A) Bank overdraft
B) Income in advance
C) Debtors
D) Creditors
- 38. The order of priority in paying off debts in a winding up shall be as follows :**
A) equity shareholders
B) cost of goodwill
C) preference capital
D) unsecured creditors
- 39. The skewness is**
A) the lack of symmetry in the arrangement of the items of the distribution
B) lack of uniformity in the size of items
C) the flatness of a frequency distribution
D) known as an array
- 40. For a company with effective capital less than Rs. 18,00,000, the monthly salary payable to a manager shall not exceed**
A) Rs. 4,000
B) Rs. 5,000
C) Rs. 6,000
D) Rs. 8,000
- 41. Wealth tax is**
A) indirect tax
B) personal and direct tax
C) business tax
D) capital gain
- 42. Salary received by a manager of agricultural farm is**
A) salary income
B) business income
C) agricultural income
D) income from other sources
- 43. The Export-Import Bank was established in**
A) 1982 B) 1985
C) 1986 D) 1987
- 44. The document which is issued by the shipping company acknowledging the receipt of the goods on the board of the ship is called as**
A) shipping bill
B) letter of credit
C) commercial invoice
D) bill of lading
- 45. A multilateral treaty that lies down agreed rules for conducting international trade is called as**
A) WTO B) GATT
C) TRIM D) TRIP
- 46. One of the features of a joint stock company is**
A) separation of ownership and management
B) ownership of shareholders
C) a guarantor
D) unlimited liability
- 47. One of the main economic functions of a new issue market is**
A) to provide facilities to convert savings into investment
B) to help companies to redeem the debt
C) to provide facilities for speculation in securities
D) to provide a ready market for new securities

48. What is the objective of Cost - Volume - Profit analysis?
 A) To know the relationship between profit, cost and volume
 B) It is useful in setting up cash budget to indicate costs at various levels of activity
 C) To assist in the calculation of goodwill for the purpose of control
 D) To know the amount of overhead cost to be charged to product cost at various levels of operations
49. The Long Term Import and Export Policy was announced by the government during the year
 A) 1948 B) 1985
 C) 1986 D) 1991
50. Self - Employment Programme for the Urban Poor (SEPUP) was introduced in the year
 A) 1972 B) 1983
 C) 1986 D) 1992
51. The net income of an enterprise is Rs. 1,62,400; its fixed interest charges on mortgage debentures Rs. 2,700 and the income tax paid by the company is Rs. 1,62,400. The interest coverage ratio is
 A) 60.5 times B) 121 times
 C) 101 times D) 108 times
52. The operating profit of a limited company after charging interest on debentures and tax is Rs. 10,000. The amount of interest charged is Rs. 2,000 and the provision of tax is Rs. 4,000. Preference dividend payable is Rs. 1,000. The dividend coverage ratio is
 A) 10 times B) 16 times
 C) 12 times D) 14 times
53. A price that falls between FOB origin price and uniform delivery price is called as
 A) Basic point price
 B) FOB price
 C) Zone price
 D) Freight - absorption price
54. Setting a relatively low price on the innovative product to attract a large number of buyers and win a large market is called as
 A) market penetrating
 B) market skimming
 C) optional product pricing
 D) captive product pricing
55. Unsecured creditors Rs. 5,00,000 and the amount available for unsecured creditors before charging commission on amount paid to unsecured creditors is Rs. 2,06,000, 3% commission is to be paid on the amount paid to unsecured creditors, Liquidators' commission is
 A) Rs. 6,000 B) Rs. 12,000
 C) Rs. 3,000 D) Rs. 15,000
56. The costing method in which fixed factor overheads are added to inventory is
 A) direct costing
 B) marginal costing
 C) absorption costing
 D) unit costing
57. Total fixed cost Rs. 18,000
 Total variable cost Rs. 30,000
 Total sales Rs. 60,000
 Units sold Rs. 20,000
 The margin of safety for the above is
 A) 8,000 units B) 12,000 units
 C) 28,000 units D) 24,000 units
58. Fall in death rate due to advances in science is
 A) secular trend
 B) seasonal variations
 C) cyclical variations
 D) irregular variations
59. If two events are dependent, the conditional probability of A given B i.e., $P(A/B)$ is calculated as
 A) $P(B/A) \cdot (AB)$ B) $P(B) / P(A)$
 C) $(AB) / P(A)$ D) $P(AB) / P(B)$
60. The expectation of x is defined as
 A) $P_1 x_1 + P_2 x_2 + \dots + P_k x_k$
 B) $P_1 x_3 + P_2 x_2 + \dots + P_k x_k$
 C) $P_1 x_1 + P_1 x_2 + \dots + P_2 x_k$
 D) $P_1 x_2 + P_2 x_2 + \dots + P_k x_k$
61. The first auditors of the company are generally appointed by the
 A) board of directors
 B) creditors of the company
 C) shareholders
 D) government
62. The balance of trade is also known as
 A) capital transfer
 B) gain from trade
 C) the visible balance
 D) foreign trade
63. The 'terms of trade' is the name given to
 A) unilateral trade agreements between countries
 B) the excess of imports over exports
 C) the relationship between price of imports and price of exports
 D) bilateral agreements
64. In India's exports, the largest share today is that of
 A) the OPEC group
 B) the East European countries
 C) the EEC countries
 D) the ESCAP region
65. The regression line of Y on X passes through the plotted points in such a manner that
 A) $\Sigma (Y - Y_C)^2 = 0$ B) $\Sigma (Y - X_C) = 0$
 C) $\Sigma (Y - Y_C) = 0$ D) $\Sigma (X - Y_C)^2 = 0$
66. To minimise the risk in export business the institution started is called as
 A) EXIM Bank
 B) Export Inspection Council
 C) ECGC
 D) GATT
67. In Foreign Trade the exporter sends the documents directly to the importer for the payment of invoice value called as
 A) Payment in Advance
 B) Documentary Bill
 C) Open Account
 D) Letter of Credit
68. If vendors are issued fully paid shares of Rs. 80,000 in consideration of net assets of Rs. 60,000 then the balance of Rs. 20,000 will be
 A) debited to profit and loss account
 B) debited to goodwill account
 C) credited to capital reserve account
 D) credited to share premium account
69. Given that the current ratio 2 : 1 if the net working capital is Rs. 60,000 then the amount of current liabilities would be
 A) Rs. 30,300 B) Rs. 60,000
 C) Rs. 1, 21,200 D) Rs. 90,900
70. XYZ Ltd., incurs a net loss of Rs. 5,000 during an accounting year. Depreciation for the relevant year amount to Rs. 1,000, preliminary expenses written off during the accounting year is Rs. 3,000 and a loss of Rs. 4,000 is due to sale of plant and machinery. Based on this data, funds from operations would amount to
 A) Rs. 3,000 B) Rs. 2,000
 C) Rs. 5,000 D) Rs. 4,000
71. Payments to and by a country of debts is called as
 A) Balance of payment on current account
 B) Balance of payment on capital account
 C) SDR
 D) External assistance

72. **The Asian Development Bank is set up in**
A) December 1966 B) January 1963
C) February 1971 D) March 1977
73. **An International Reserve Asset created by IMF to supplement existing reserves and to help the International Liquidity is called as**
A) Quota
B) SDR
C) Tariff
D) General Agreement
74. **The term error in Statistics refer to**
A) mistakes
B) bias
C) both mistakes and bias
D) difference between the value of a statistic and that of the corresponding parameter
75. **The Sturge's rule for determining the number of classes is**
A) $K = 1 + 3.3 \log N$
B) $K = 1 - 3.3 \log N$
C) $K = 1 + 2.3 \log N$
D) $K = 1 - 2.3 \log N$
76. **The author of the book 'Wings of Fire' is**
A) Annie Besant
B) A.P.J. Abdul Kalam
C) Jawaharlal Nehru
D) Maulana Abul Kalam Azad
77. **The memory of a computer is commonly expressed in terms of Kilobytes or Megabytes. A byte is made up of**
A) eight binary digits
B) eight decimal digits
C) two binary digits
D) two decimal digits
78. **The World Cup Football 2002 has been won by**
A) South Korea B) Germany
C) France D) Brazil
79. **The capital of Uttarakhand State is**
A) Raipur B) Dehra Dun
C) Ranchi D) Dispur
80. **The temple tower found in the Tamil Nadu Govt. State symbol is located in**
A) Madurai B) Srivilliputhur
C) Thanjavur D) Rameswaram
81. **Jean Jacques Rousseau was a great educator of**
A) 16th Century B) 17th Century
C) 18th Century D) 19th Century
82. **Which one of the following is not connected with the principles of growth and development?**
A) Continuity B) Linear
C) Integration D) Spiral
83. **The material learnt today interferes with the recall of what is learnt yesterday is termed as**
A) active inhibition
B) retroactive inhibition
C) proactive inhibition
D) passive inhibition
84. **Explicit attention is**
A) sustained by instincts
B) obtained by repeated act of will
C) sustained by sentiments
D) obtained by single act of will
85. **"What nutrition and reproduction are to the physiological life, education is to social" said**
A) John Dewey B) A.S. Neil
C) Froebel D) Rousseau
86. **The concept of 'level of aspiration' was first introduced by**
A) McClelland B) Dembo
C) Maslow D) Binet
87. **'The Noisy Child and the Silent Mind' was written by**
A) J. Krishnamoorthy
B) John Dewey
C) Bertrand Russell
D) Sri Aurobindo
88. **Who is the psychologist who experimented on conditioning?**
A) Guilford B) Pavlov
C) Maslow D) Sheldon
89. **One of the main objectives of educational technology is**
A) individualising instruction
B) direct means of communication
C) techniques to improve the infrastructure
D) choosing from alternate media
90. **Which one of the following is not associated with the steps of creativity?**
A) Incubation B) Preparation
C) Inspiration D) Conclusion
91. **The saleable provisions of the unsaleable costs are called**
A) waste B) scrap
C) defectives D) normal cost
92. **Which of the following is not profitability ratio?**
A) Inventory turnover
B) Gross margin
C) Expenses ratio
D) ROI
93. **Investigation may be carried out on behalf of**
A) owners B) shareholders
C) outsiders D) staff
94. **"A banking company is a company which transacts the business of banking in India" is defined by**
A) H. P. Sheldon
B) Dr. H. L. Hart
C) Reserve Bank of India
D) Banking Regulation Act, 1949
95. **Which of the following is incorrect?**
Direct taxes are
A) convenient B) uncertain
C) elastic D) equitable
96. **For short - term loans granted for seasonal agricultural operations, regional rural banks may avail refinance to the extent of**
A) 20% from sponsor bank
B) 50% from NABARD
C) 25% from sponsor bank and NABARD
D) both (A) and (B)
97. **Soft loans scheme and venture capital fund were initiated by the**
A) IDBI B) IFCI
C) ICICI D) UTI
98. **The world bank is a sister institution of the**
A) IMF B) ADB
C) IFCA D) IDBI
99. **What is the amount of operating expenses when sales is Rs. 14,900; gross profit is Rs. 3,300 and net loss is Rs. 500?**
A) Rs. 2,800 B) Rs. 3,800
C) Rs. 11,100 D) Rs. 11,600
100. **Dividing a market into distinct groups of buyers is known as**
A) market positioning
B) market segmentation
C) market division
D) consumer needs division
101. **When a person reduces his total income by making false claims or by withholding the information regarding his real income, so that his tax liability is reduced is known as**
A) Tax avoidance B) Tax evasion
C) Tax planning D) Shifting a Tax
102. **Audit of a sole proprietorship is**
A) compulsory B) advisable
C) unnecessary D) none of these
103. **From the management point of view one of the marketing functions is**
A) organising labour
B) product development and planning
C) creation of reputation of the company
D) research, planning and distribution

104. Qualification shares for a director are provided in

- A) Articles of Association
- B) Memorandum of Association
- C) Companies Act
- D) Contract between company and directors

105. Find the mean deviation from the following data :

18, 20, 12, 14, 19, 22, 26, 16, 19, 24

- A) 3.2
- B) 2.3
- C) 1.4
- D) 0.6

106. A company may be wound up by the court

- A) by passing an ordinary resolution
- B) by passing a special resolution
- C) if the memorandum permits
- D) if default is made in holding an annual general meeting

107. In a members voluntary winding up, the notice of resolution shall be published to the newspaper and filed with the Registrar within

- A) 10 days
- B) 14 days
- C) 21 days
- D) 30 days

of passing of the resolution

108. A public company may be wound up by the court if the number of members is reduced below

- A) seven
- B) five
- C) four
- D) three

109. The altered memorandum must be filed with Registrar within

- A) 1 month
- B) 2 months
- C) 3 months
- D) 4 months

of the Company Law Board's Order.

110. An Act of a company is said to be ultra virus when it is beyond the powers

- A) of the company
- B) of the director
- C) of the directors but not the company
- D) conferred on the company by the articles

111. An item whose entire amount is usually a differential cost is

- A) factory overhead
- B) direct cost
- C) period cost
- D) conversion cost

112. Interim audit is conducted to declare

- A) dividend
- B) to issue shares
- C) to issue debentures
- D) to have internal check

113. The certificate of incorporation can be disputed on the following ground :

- A) where all the signatories are minors
- B) where signatures to the memorandum are forged
- C) where the memorandum is signed by only one person for all the seven subscribers
- D) none of these

114. If the Articles conflict with the Memorandum

- A) the Articles shall prevail
- B) the Memorandum shall prevail
- C) the directors will resolve the conflict
- D) the court will resolve the conflict

115. Doctrine of constructive notice means

- A) notice of alteration of object clause to the Registrar
- B) notice of change of name to members
- C) notice to outsiders dealing with company as to contents of Memorandum and Articles
- D) notice to public as to issue of prospectors

116. What is the major issue in privatization in India?

- A) Opposition comes from public sector employees
- B) It leads to concentration of economic power in a few hands
- C) Aim of social justice would be defeated
- D) All of these

117. A multinational corporation is one which undertakes foreign investments

- A) indirectly
- B) directly
- C) through the World Bank
- D) through the IMF

118. Industrial sickness is due to the following :

- A) foreign exchange problem
- B) fixed capital problem
- C) marketing problem
- D) import problem

119. Tariff is the levy on

- A) commodity imported into the country
- B) commodity exported to another country
- C) domestically transported commodity
- D) levy on manufactured commodities

120. Latest currency unit which has come into existence is

- A) Dollar
- B) Rouble
- C) Pound sterling
- D) Euro

121. Value of a share is equal to

- A) $\frac{\text{Normal earning rate}}{\text{Possible earning rate}} \times \text{paid up value of share}$
- B) $\frac{\text{Possible earning rate}}{\text{Normal earning rate}} \times \text{paid up value of share}$

$$C) \frac{\text{Possible earning rate}}{\text{Normal earning rate}} \times \text{face value of share}$$

$$D) \frac{\text{Possible earning rate}}{\text{Normal earning rate}} \times \text{market value of share}$$

122. Given expected return = 20%; Normal return = 10%; paid up value of share = Rs. 10. The value of share will be

- A) Rs. 5
- B) Rs. 10
- C) Rs. 20
- D) Rs. 200

123. The goodwill of the business is to be valued at 3 years purchase of average profits of the last 3 years. The profits for the last 3 years are Rs.5,000, Rs.6,000 and Rs.7,000 respectively. The goodwill will be

- A) Rs. 18,000
- B) Rs. 12,000
- C) Rs. 15,000
- D) Rs. 16,000

124. The proceeds of asset not specifically pledged and the surplus of the asset specifically pledged are first available for

- A) liquidators's remuneration
- B) preferential creditors
- C) debenture holders
- D) unsecured creditors

125. Income from subletting of house property is

- A) house property income
- B) business income
- C) casual income
- D) income from other sources

126. Income from Khadi & Village Industries is exempted from tax under Section

- A) 10 (23 B)
- B) 10 (23 BB)
- C) 10 (23 AAB)
- D) 10 (23 BBA)

127. Dividend can be paid out of

- A) share premium account
- B) capital resumption reserve account
- C) current year profits
- D) capital

128. Vouching is done with the help of

- A) Auditor's Staff
- B) Clerical Staff
- C) Vouchers
- D) Bills and Memos

129. An Internal audit is most suitable where

- A) there is no urgency to finalise the accounts on a particular date
- B) there is an urgency to finalise the accounts on a particular date
- C) system of internal check in operation is not satisfactory
- D) there are more transactions and complication

130. What ratio does capital gearing indicate?

- A) Between equity capital and right issues
- B) Between equity capital and debentures
- C) Between equity capital and fixed interest securities
- D) Between equity capital and preference capital

131. From a well shuffled deck of 52 cards the probability of drawing a black card is

- A) $\frac{1}{26}$
- B) $\frac{1}{2}$
- C) $\frac{1}{13}$
- D) $\frac{2}{13}$

132. Cash from operation is equal to

- A) net profit plus increase in outstanding expenses
- B) net profit plus increase in debtors
- C) net profit plus increase in stock
- D) net profit plus increase in bills receivable

133. Net profit earned plus non-working capital expenses is equal to

- A) fund provided by operation
- B) use of funds
- C) sinking fund
- D) source of fund

134. Gross profits Rs. 50,000; profit on sale of building Rs. 5,000 salaries Rs. 8,000; depreciation on plant Rs. 5,000; printing and stationery Rs. 3,000; goodwill written off Rs. 5,000; provision for taxation Rs. 10,000.

The fund from operations is

- A) Rs. 24,000
- B) Rs. 39,000
- C) Rs. 34,000
- D) Rs. 27,000

135. Output and sales 10,000 units Selling price per unit Rs.15; fixed cost Rs.5,000 (including depreciation of Rs.1,000); variable cost per unit Rs.5.

Assume there is no time lag in payment. From the above the cash break-even point is

- A) 600 units
- B) 800 units
- C) 400 units
- D) 1,200 units

136. Time reversal test is satisfied when

- A) $P_{01} \times P_{10} = 0$
- B) $P_{01} \times P_{10} = 1$
- C) $P_{01} \times P_{10} > 1$
- D) $P_{01} \times P_{10} = \infty$

137. A fire in factory delaying production for three weeks is known as

- A) secular trend
- B) seasonal variations
- C) cyclical variations
- D) irregular variations

138. Credits sale for the year Rs.12,000, Bills receivable Rs.1,000, Debtors Rs.1,000. The debt collection period is

- A) 6 months
- B) 1 month
- C) 2 months
- D) 3 months

139. Liabilities :

Preference share capital	Rs.1,00,000
Equity share capital	Rs.2,00,000
Reserves and surplus	Rs. 50,000
Debentures	Rs.1,00,000
Creditors	Rs. 50,000
Total	Rs.5,00,000

Assets :

Fixed Assets	Rs.2,00,000
Current Assets	Rs.1,00,000
Goodwill	Rs. 50,000
Investments	Rs.1,50,000
Total	Rs.5,00,000

The proprietary ratio is

- A) 33%
- B) 67%
- C) 20%
- D) 30%

140. When the margin of safety is 20% and the P/V ratio is 60%, the profit will be

- A) 30%
- B) 33 1/3%
- C) 12%
- D) 20%

141. Quartile deviation is given by

- A) $Q_3 - Q_1$
- B) $\frac{Q_3 - Q_2}{2}$
- C) $\frac{Q_2 - Q_1}{2}$
- D) $\frac{Q_3 - Q_1}{2}$

142. Karl Pearson's Co-efficient of skewness is

- A) equal to
 - B) less than
 - C) greater than
 - D) not related to
- Bowley's coefficient of skewness for any skewed distribution

143. The limits of the population correlation are given by

- A) $r \pm P.E.$
- B) $r \pm S.E.$
- C) $r \pm 3 P.E.$
- D) $r \pm 3 S.E.$

144. Which one of the following Audits is called as "vouch and post" audit?

- A) Statutory audit
- B) Continuous audit
- C) Periodical audit
- D) Management audit

145. The auditor is liable for

- A) errors in preparing the final accounts
- B) not attending the meeting of board for directors
- C) failing to attend equity shareholders meeting
- D) failing to prepare minutes

146. In a moderately asymmetrical distribution

- A) A.M. < G.M. < H.M.
- B) A.M. > G.M. > H.M.
- C) A.M. > G.M. < H.M.
- D) G.M. > A.M. < H.M.

147. Dividing the net assets available for the equity shareholders for the number of equity shares is called as

- A) Net worth basis
- B) Intrinsic value of share
- C) Net payment method
- D) Lumpsum payment

148. Which one of the following is an intangible asset?

- A) Furniture
- B) Patent right
- C) Investment in shares
- D) Loose tools

149. Rights Issue refers to the shares issued to

- A) employees
- B) public
- C) existing directors
- D) existing shareholders

150. WTO was established in

- A) January, 1995
- B) February, 1992
- C) January, 1948
- D) March, 1973

ANSWERS

1 A	2 B	3 D	4 C	5 D	6 B	7 B	8 A	9 C	10 B	11 B	12 A	13 C	14 B
15 D	16 A	17 B	18 B	19 C	20 B	21 A	22 C	23 D	24 D	25 B	26 C	27 D	28 D
29 B	30 B	31 C	32 C	33 D	34 B	35 C	36 B	37 C	38 D	39 A	40 C	41 B	42 A
43 A	44 D	45 B	46 A	47 A	48 A	49 B	50 C	51 B	52 A	53 C	54 A	55 A	56 C
57 A	58 A	59 D	60 A	61 A	62 C	63 C	64 C	65 C	66 C	67 C	68 B	69 B	70 A
71 B	72 A	73 B	74 D	75 A	76 B	77 A	78 D	79 B	80 B	81 C	82 B	83 B	84 B
85 A	86 B	87 A	88 B	89 A	90 D	91 B	92 A	93 C	94 D	95 A	96 D	97 A	98 A
99 B	100 B	101 B	102 C	103 B	104 A	105 A	106 B	107 B	108 A	109 C	110 A	111 C	112 A
113 D	114 B	115 C	116 D	117 B	118 C	119 A	120 D	121 B	122 C	123 A	124 A	125 D	126 A
127 C	128 C	129 D	130 C	131 B	132 A	133 A	134 B	135 C	136 B	137 D	138 C	139 B	140 C
141 D	142 D	143 A	144 A	145 A	146 B	147 B	148 B	149 D	150 A				